

PRESS RELEASE
OSAI AUTOMATION SYSTEM S.P.A .:

EARLY BOOK CLOSING
TRADING OPENING ON NOVEMBER 3rd 2020

Turin, October 22nd, 2020

Osai Automation System S.p.A. (the "**Company**" or "**OSAI**"), operating in the field of design and production of machines and complete lines for automation and testing on semiconductors, announces, in relation to the share offer for its listing on AIM Italia (the "**Offer**"), that it **has received orders for a value higher than the maximum total value of value of the same.**

Considering the **excellent performance of book-building activities**, the Company has decided, in agreement with the Global Coordinator, to make use of its possibility to **close the Offer on 23rd October 2020 at 5.00 pm (CET)** and, thereby, earlier than the scheduled deadline of October 27th, 2020.

Mirella Ferrero, Chair of the Board of Directors and controlling shareholder, declared: *"the reaction seen from investors and the market that led to the early closure of the book-building is for us an exceptional signal that confirms the value of the Company, its staff and the development projects planned for the future, also included in our business plan. We strongly believe in opening up to the market to consolidate our position internationally and take advantage of our high growth potential."*

As per the press release of October 16, 2020, the start of trading of the Company's ordinary shares and warrants on AIM Italia is scheduled for **November 3rd, 2020.**

The Company will promptly communicate any developments regarding the procedure for admission to listing of shares and warrants on AIM Italia.

BPER Banca acts as Nominated Adviser, Global Coordinator and Specialist.

Caretti e Associati acts as financial advisor, **BDO** as auditing firm and **Legance - Avvocati Associati** as the Issuer's lawyer, **EpYon** has carried out financial due diligence. **Starclx Studio Legale** assists the Company in corporate governance evaluation.

BonelliErede assists BPER Banca as legal advisor.

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The Offer is aimed at "qualified investors", as defined by art. 100 of the TUF and the combined provisions of articles 34-ter of the Issuers' Regulation and 35, paragraph 1, letter d) of the Intermediaries Regulation, as well as to other subjects in the European Economic Area (EEA), excluding Italy, who are "qualified investors" Pursuant to article 2, lett. and of Regulation (EU) 2017/1129, with the exclusion of institutional investors from Australia, Canada, Japan and the United States and any other foreign country in which the offer is not possible without authorization from the competent authorities, as well as to the public indistinct in Italy in such a way, by quantity of the offer, as to fall within the cases of

exemption referred to in articles 3 of Regulation (EU) 2017/1129, 100 of the TUF and 34-ter, paragraph 01, of the Issuers' Regulation, with consequent exclusion from publication of a prospectus.

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This press release does not constitute an offer to the public of financial products in Italy pursuant to art. 1, paragraph 1, lett. t), of Legislative Decree 24 February 1998 n. 58. This press release (including the information contained therein) does not constitute or form part of a public offer of financial products or a solicitation of offers to purchase financial products and an offer to sell such products will not be made in any jurisdiction where such offer or sale is contrary to applicable law. This release does not constitute an offer to sell financial products in the United States of America, Australia, Canada and Japan and any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in those jurisdictions. The financial products mentioned in this release have not been and will not be registered under the United States of America Securities Act of 1933, as amended; such products may not be offered or sold in the United States of America without registration or an exemption from the application of registration obligations. The documentation relating to the Offer has not been / will not be submitted for approval by CONSOB and Borsa Italiana S.p.A.

For further information

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Osai Automation System, founded in 1991 by Carlo Ferrero, operates worldwide in the design and production of machines and complete lines for automation and testing on semiconductors. The Company, with operational headquarters in Parella (TO), employs 181 people and operates mainly through 5 divisions: Automation, Electronics, Applied Laser, Semiconductors and After-sales. The Osai distribution network is made up of over 40 distributors all over the world, with over 50 local staff and 3 commercial branches (USA, Germany and China). Osai can be identified in the market as a solution provider in process automation for product lines that operate mainly in sectors with high technology content and through a cross technology portfolio.