

PRESS RELEASE
OSAI AUTOMATION SYSTEM S.P.A .:

PRE-ADMISSION NOTICE SUBMITTED TO AIM ITALIA AND OPENED THE BOOK-BUILDING

Turin, October 16th, 2020

Osai Automation System S.p.A. (the "**Company**" or "**OSAI**"), operating in the field of design and production of machines and complete lines for automation and testing on semiconductors, today presented to Borsa Italiana S.p.A. the pre-admission communication necessary to admit to trading its ordinary shares and warrants on the AIM Italia market, a multilateral trading system organized and managed by Borsa Italiana S.p.A. dedicated to small and medium-sized enterprises with high growth potential ("**AIM Italia**") and started the book-building activities relating to the Offer (as defined below).

Mirella Ferrero, Chair Board of Directors and controlling shareholder, said: "It is a very important moment for our corporate and personal history. We have come this far demonstrating that we are resilient to the crises that have affected the last 20 years. Since 2007 we have always grown in turnover, with a CAGR of 15%, customer portfolio, technologies and employees. We have doubled the turnover and number of employees in the last 5 years. We serve large global customers who are active in the fastest growing and high-tech sectors: electrical mobility, medical, home consuming, green energy, IoT and telecommunications. We are entering the AIM Italia because we have many development projects. One of these, revolutionary and unique, related to circular economy and recovery of WEEE and precious metals from electronic boards treated as waste. We are opening up to the stock market to grow as management and to grow our skills to be an increasingly global and international company. We do this because we want to increase the standing and visibility of the company, become increasingly attractive for young talents and provide shareholders and the market with a transparent value of the company, which has high growth potential."

The offer operation includes: (i) an offer for the subscription of shares deriving from a specific capital increase; and (ii) the offer for sale of the shares constituting the participation of Margherita Bassino, equal to 5% of the existing share capital (the "Offer"). The Offer is aimed at "qualified investors", as defined by art. 100 of the TUF and the combined provisions of articles 34-ter of the Issuers' Regulation and 35, paragraph 1, letter d) of the Intermediaries Regulation, as well as to other subjects in the European Economic Area (EEA), excluding Italy, who are "qualified investors" Pursuant to article 2, lett. and of Regulation (EU) 2017/1129, with the exclusion of institutional investors from Australia, Canada, Japan and the United States and any other foreign country in which the offer is not possible without authorization from the competent authorities, as well as to the public indistinct in Italy in such a way, by quantity of the offer, as to fall within the cases of exemption referred to in articles 3 of Regulation (EU) 2017/1129, 100 of the TUF and 34-ter, paragraph 01, of the Issuers' Regulation, with consequent exclusion from publication of a prospectus.

It is also envisaged that the shareholder of OSAI, Mirella Ferrero, will grant the Global Coordinator a stock lending option for the purpose of a possible over-allotment in the context of the Offer (so-called Over-Allotment Option) and an option to purchase of ordinary shares at the placement price, in order, among

other things, to cover the repayment obligation deriving from any over allotment in the context of the placement and stabilization activity, all for a number of shares not exceeding 15% of the shares subject to the Offer (so-called Greenshoe Option).

The price range was set between a **minimum of € 1.35 and a maximum of € 1.50 per share**, for an assessment of the pre-money equity value **between € 13.5 and € 15 million**. The closing of the book-building activities is scheduled for **October 27th, 2020**, unless closed earlier. The first trading day is scheduled for **November 3rd, 2020**.

The transaction will involve the assignment of two types of warrants:

- **"Short-run warrant"** in the ratio of 1 warrant for every 5 ordinary shares subscribed / purchased as part of the Offer, assigned on the trading date. Short-run warrants will not be admitted to trading and will not be negotiable by their respective holders.
- **"Market warrant"** in the ratio of 1 warrant for every 10 ordinary shares subscribed / purchased as part of the Offer, assigned on the trading start date, and in the ratio of 1 warrant for every 10 ordinary shares held, on May 3, 2021 Admission to trading on AIM Italia will be required for the "Market warrants" and will be freely transferable.

BPER Banca acts as Nominated Adviser, Global Coordinator and Specialist.

Caretti e Associati acts as financial advisor, **BDO** as auditing firm and **Legance - Avvocati Associati** as the Issuer's lawyer, **EpYon** has carried out financial due diligence. **Starclex Studio Legale** assists the Company in corporate governance evaluation.

BonelliErede assists BPER Banca as legal advisor.

The **ISIN** code of the ordinary shares is IT0005424830; of the Market Warrants is IT0005424822; of the Short-run Warrants is IT0005424814.

Alphanumeric code of the ordinary shares is OSA and of the Market Warrants WOSA25.

For further information

Nominated Adviser (Nomad)
BPER Banca S.p.A
Via Negri 10, Milano

Investor Relator
OSAI A.S. S.p.A.
Via della Cartiera 4, Parella (TO)

osai@bper.it

Tatiana Chieno t.chieno@osai-as.it
mobile: +39 342 3404068
www.osai-as.com

Osai Automation System, founded in 1991 by Carlo Ferrero, operates worldwide in the design and production of machines and complete lines for automation and testing on semiconductors. The Company, with operational headquarters in Parella (TO), employs 181 people and operates mainly through 5 divisions: Automation, Electronics,



Applied Laser, Semiconductors and After-sales. The Osai distribution network is made up of over 40 distributors all over the world, with over 50 local staff and 3 commercial branches (USA, Germany and China). Osai can be identified in the market as a solution provider in process automation for product lines that operate mainly in sectors with high technology content and through a cross technology portfolio.